

For further information about the FAIR Plan
see your Insurance Agent, or contact:



Minnesota FAIR Plan
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or visit our Web Site: www.mnfairplan.org

The staff of the FAIR Plan is available for
presentations. Please contact us if your group
wishes to learn more about us.

ARE YOU
HAVING
DIFFICULTY
OBTAINING
PROPERTY
INSURANCE?



What is the FAIR Plan?

The Minnesota FAIR Plan was created by an act of the Minnesota Legislature.

The purpose of the FAIR Plan is:

- to provide limited property insurance when coverage is not available from the private market.
- to encourage improvement of the properties insured by the FAIR Plan.
- to help speed our customers' return to the private market for their property insurance coverage.

We cannot compete with private insurance companies. The policies that we write are not as desirable as those available from private insurance companies, and they cost more than private insurance companies charge. The coverage provided by the FAIR Plan is Non-Replacement coverage based on the market value of the property insured, and for a limited number of causes of loss.

Private insurance companies on the other hand provide Replacement Cost coverage, as well as coverage for more causes of loss.

If you own residential or commercial property in Minnesota and have been unable to obtain property insurance, you may be eligible for coverage if your property meets minimum requirements.

What coverage can I get?

The Minnesota FAIR Plan provides insurance on the following properties:

- ◆ Dwellings (Fire, Extended Coverage, and Vandalism; No Theft)
 - owner occupied
 - non owner occupied
 - vacant
 - seasonal
- ◆ Homeowners (Includes Theft and Liability)
 - owner occupied
 - condominium unit owners
 - renter's contents
- ◆ Commercial Properties
- ◆ Farms (Includes Theft)
- ◆ Cooperative Housing

How do I get coverage?

Contact any licensed Insurance Agent. They are required to help any applicant seeking coverage from the FAIR Plan.

In addition to a completed application we require photos of the structures to be insured and the most recent property tax information documenting market value, or sale documentation if recently purchased.

If the property is eligible, coverage can be effective the day after we receive all of these items.

If your property is found to be insurable, a one-year policy will be issued. If your property is found to be ineligible for coverage, you will be advised what changes are necessary to make your property eligible for insurance.

A field representative may need to inspect your property. Inspections are performed at no cost to the applicant.